Printed: May 21, 2024



News & Announcements

Weil Advised Brookfield Asset Management on Closing of \$28B Brookfield Infrastructure Fund V

December 01, 2023

Weil advised Brookfield Asset Management, Inc. in the final closing of its latest flagship global infrastructure fund, Brookfield Infrastructure Fund V. Having raised \$30 billion for the strategy, including \$28 billion for the Fund and approximately \$2 billion in related co-investment vehicles, BIF V is the world's largest closed-ended private infrastructure fund, and the largest fund ever raised by Brookfield.

BIF V benefitted from strong investor support, with a diverse group of approximately 200 limited partners committing to the Fund. The fundraising exceeded Brookfield's target of \$25 billion and BIF V is 40% larger than its predecessor vehicle, BIF IV. The majority of the capital has been raised from existing investors, including public and private pension plans, sovereign wealth funds, financial institutions, endowments, foundations and family offices.

The Weil team advising Brookfield was led by Private Funds partner Andrew Chizzik. The team also included Private Funds counsel Brittany Burnham and associates Victor Arena (Not Yet Admitted in New York), Daniela de la Lama (Not Yet Admitted in New York), Ryan Federbush, Celina Kassam, Amelia Krell, Cesar Munoz, Liora Schiff and Marco Yupangco; Tax partners Robert Frastai and Andrew Morris and associates Griffin Baker, Courtney Baltz, Sidney Chiang, Kerri Gallagher, Lauren Gorsche, Nikolai Karetnyi, Grant Solomon and Corey Spector; and Private Funds Regulatory partner David Wohl and associate John Bradshaw.

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